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State & Local Taxation

Tuesday, October 30 | Unclaimed property spotlight for financial services organizations (2 pm ET)

Financial services organizations (FSOs) face highly complex unclaimed property (UP) matters across all facets of compliance, enforcement, governance and recovery. The regulatory and audit landscapes continue to change, often contradicting one another as Holders strive to adapt and comply. From understanding the IRS's recent ruling on escheatable IRAs to navigating the inconsistent application of unclaimed property laws among states, there are numerous and relevant updates to consider. Further complicating matters is the general flux of state statutes, as more and more states are adopting or considering adoption of the Revised Uniform Unclaimed Property Act of 2016. Moreover, FSOs often must balance their UP obligations against the demands of being a fiduciary and the requirements set forth by other external regulators and governing bodies, such as the Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA) and the Office of the Comptroller of the Currency (OCC).

Please join members of Ernst & Young LLP's Unclaimed Property and Escheat Services practice as they address the current landscape, applicable for all subsectors of financial services. Our panel also welcomes guest speakers from the Unclaimed Property practice group of the law firm of Alston & Bird LLP, who will discuss the ever-critical legal issues such as ambiguities, risks, and defenses to regulatory and enforcement challenges.

During this webcast, the panelists will provide an update on legislation, litigation, real-time controversy issues, industry responses and overall trends. The panelists will also discuss the impact on current and future compliance issues, in addition to identifying leading practices that are vital to an effective unclaimed property compliance and recovery program. Please connect with us for this important discussion while compliance efforts from the fall 2018 reporting season are top of mind!

The following topics will be discussed in the specific context of FSOs:

- Legislative, administrative and legislation updates
- Enforcement landscape
- Audit and Voluntary Disclosure Agreement (VDA) activity
- Trends
- Compliance and asset recovery

Date: Tuesday, 30 October 2018

Time: 2:00 p.m.-3:00 p.m. EDT New York; 11:00 a.m.-12:00 p.m. PDT Los Angeles

Registration: [Register for this event.](#)

Panelists

Michael Giovannini, Partner, Alston & Bird LLP

Matt Hedstrom, Partner, Alston & Bird LLP

Sarah Toi, Senior Manager, Unclaimed Property and Escheat Services, Ernst & Young LLP

Darren Jack, Executive Director, Unclaimed Property and Escheat Services, EY Cayman Ltd.

Moderators

Robert Bazata, Partner, Unclaimed Property and Escheat Services Leader, Ernst & Young LLP

Kendall Houghton, Partner, Unclaimed Property and State & Local Tax Practice Group Leader, Alston & Bird LLP

CPE credit offered: 1.0. Recommended field of study: Taxes. Learning objective: Explain insights related to increased audit activity and leading practice compliance initiatives for financial services organizations. This intermediate-level, group internet-based course has no prerequisites or advanced preparation. Final CPE award to be based on content, polling, length of participation, etc. See [CPE FAQ](#) for more information.

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